Banking on Real-time Data to bridge the digital divide

Digital banking is the wave of the future and the present

- 52% of banks are using real-time data
- 29% of customers are using digital only banking

Fintech companies are gaining in the financial services market

- 8x growth in the global fintech lending market
- 3% expected increase in digital-only banks' market size

Why is this happening?

- 81% of people now use, rate, and talk about digital finances
- 93% of financial services fraud attempts in 2021 occurred via online banking
- 548% is the expected increase in open banking users by 2024

A real-time database is the solution to these challenges. In order for financial institutions to stay relevant, they need to provide:

- 90% of customers want fast, easy, safe digital finances, and will take their money wherever it's offered
- 81% of digital identities are validated per second

Real-world benefits of a real-time database:

- 200k digital identities are validated per second
- 20x faster response times with zero added latency
- 90% reduction in fraud and identity theft

To get ahead and stay ahead, read the eBook, Accelerate Innovation Opportunities with Real-Time Financial Services.